Real Estate Committee Meeting - MINUTES February 10, 2020 - Administrative Building - 801 N. 11th Street

The Real Estate Committee meeting convened in closed session on the above date at 3PM

PRESENT: Walker Gaffney, Roger CayCe, Dr. Kelvin Adams, Angie Banks,

Donna Jones, Ruth Lewis

ABSENT: Natalie Vowell

The following matter(s) were discussed for possible consideration by the Board.

- 1) Revised offer from N-Jeps Properties, LLC for the Ashland Branch School located at 4415 Margaretta The proposed rehab would convert the 16,419 sf school into a child daycare facility. The request includes SLPS'S standard 60 day inspection followed by 90 days to close contractual timeframes.
- 2) Unsolicited offer from The Starwood Group to purchase the BOE campus at 801 through 901 North 11th Street. The building would be renovated as a part of the NOW Innovation District

<u>Recommendation of the Committee</u> is to put forth the above items as presented by the Real Estate Director to the Board at the February 11, 2020 closed session meeting. There being no further business, the meeting adjourned at 3:20PM.